FINANCIAL SERVICES AND GENERAL GOVERNMENT, 2027

The Financial Services and General Government Appropriations bill for Fiscal Year 2027 has a base discretionary total of $26.8 billion. The bill funds the Department of the Treasury, the Executive Office of the President, the Judicial Branch, the District of Columbia, and several independent agencies, including the Small Business Administration. Notably, the bill:

- Protects the Judicial Branch with $1.1 billion in security funding, including $150 million for the Supreme Court, to safeguard court buildings, personnel, visitors, and systems from physical and cyber threats, supporting the Judiciary's role as an independent and coequal branch of government;

- Supports federal, state, and local law enforcement by providing $607.7 million in their efforts to fight drug trafficking and money-laundering and protect the nation's capital;

- Fights fraud by providing $695.5 million, $1.4 million above the FY2026 enacted level, to support the work of nine Inspectors General in identifying and eliminating waste, fraud, and abuse.

- Maintains all legacy riders, including a provision that prevents the Consumer Product Safety Commission (CPSC) from using funding provided in this Act to ban gas stoves;

- Reins in spending at IRS including an $899 million reduction from the FY2026 enacted level for the bloated enforcement division. The bill also retains provisions prohibiting the IRS from targeting taxpayers for their ideological beliefs or for exercising their First Amendment rights.

Bill Highlights

Department of the Treasury: $12.3 billion, including $10.4 billion for the Internal Revenue Service (IRS). IRS funding is either held flat or reduced for the fifth consecutive year.

- **Committee on Foreign Investment in the United States (CFIUS)**: $22 million to fully fund the President's request for reviewing selected foreign investments in strategic domestic industries to protect America from our nation's adversaries.

- **Office of Terrorism and Financial Intelligence (TFI):** $247 million to fully fund the President's request for combating illicit financing and administering economic and trade sanctions.

- **Cybersecurity Enhancement Account:** $59 million to fully fund the President's request to harden the Department of the Treasury's cyber infrastructure against emerging threats and ensure swift response capabilities.

- **Financial Crimes Enforcement Network:** $210.2 million to protect the United States' financial services from illicit activity, money laundering, and financing of terrorism.

- **Taxpayer Service:** $3.1 billion, an increase of $94.3 million from the FY2026 enacted level, to help individuals and businesses fulfill their tax obligations.

- **Enforcement:** $4.1 billion, a reduction of $899 million from the FY2026 enacted level, to right-size the bloated enforcement division of the IRS.

Executive Office of the President (EOP): $879 million for EOP, including:

- **High Intensity Drug Trafficking Areas:** $299 million to provide federal, state, and local law enforcement with the resources needed to dismantle and disrupt drug trafficking organizations.

- **Drug Free Communities:** $112 million to mobilize parents, faith leaders, and civic organizations to protect our youth from the scourge of drug abuse.

The Judiciary: $9.7 billion for federal court activities, including timely and efficient processing of federal cases, court security, and defender services.

Election Security: $50 million, an increase of $5 million from the FY2026 enacted level, in grant funding to states to protect election integrity and to improve the administration of elections. Since 2018, the Committee has appropriated over $1 billion for election security.

District of Columbia: $879 million for the operation of the District of Columbia courts, offender supervision, defender services, and other federal payments for education and security.

- **Federal Payment for Emergency Planning and Security Costs:** $90 million to enhance security and safety in our nation's capital, which hosts federal events such as foreign dignitary visits, military parades, and First Amendment activities.

- **Federal Payment for School Improvement:** $54 million for educational improvement in D.C. Maintains funding for the only federal voucher program in the nation—D.C.'s voucher program, which was created by the Scholarships for Opportunity and Results (SOAR) Act. The bill also provides federal educational funds to D.C. public and public charter schools. All three programs are each funded at $18 million.

General Services Administration (GSA): $10.3 billion to support the Federal Buildings Fund.

- **Repairs and Alterations:** $1.5 billion to address critical repairs at federal courthouses and office buildings and to accelerate the disposal of obsolete properties.

Small Business Administration (SBA): $1 billion to provide small businesses with technical assistance, contracting opportunities, grant funding, and loans.

- **Salaries and Expenses:** $260 million for the operations and management of SBA, a $63 million reduction from the FY 2026 enacted level, to reduce overhead and improve efficiency while maintaining core operations.

- **Veterans Business Outreach Centers:** $21 million for small business grants including funding for the Boots to Business Program that helps veterans and their spouses start a business after military service.

- **Disaster Loan Program:** $153 million for administrative expenses and additional lending capacity. Building on last year's progress, the bill continues to prefund disaster assistance, mitigating the risk of exhausting resources during an emergency. The additional appropriation increases SBA's disaster lending authority by approximately $370 million from the FY2026 enacted level.

Improving Regulatory Efficiency: $3.5 billion, a $250 million reduction from the FY 2026 enacted level to slash regulatory bloat and streamline the use of taxpayer dollars, for eight regulators that oversee U.S. financial markets, communications, consumer products, labor-management relations, and federal elections.