AMENDMENT NO. ________ Calendar No. ________

Purpose: To prohibit funds from being used to prohibit or penalize financial institutions that provide financial services to a certain persons in States and jurisdictions where marijuana is legal.

IN THE SENATE OF THE UNITED STATES—114th Cong., 1st Sess.

S. __________

Making appropriations for financial services and general government for the fiscal year ending September 30, 2017, and for other purposes.

Referred to the Committee on ________________ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. MERKLEY (for himself and Mrs. MURRAY)

Viz:

1    At the appropriate place, insert the following:

2    SEC. ____. None of the funds made available in this Act may be used, with respect to a State or jurisdiction where marijuana is legal, to prohibit or penalize a financial institution solely because the institution provides financial services to an entity that is a manufacturer, producer, or a person that participates in any business or organized activity that—

3    (1) involves handling marijuana or marijuana products; and
2

(2) engages in such activity pursuant to and
compliant with a law established by a State or a unit
of local government.